



## **Audit and Risk Management Committee**

**Date:** TUESDAY, 29 MAY 2018

**Time:** 2pm

**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:**

Randall Anderson	Deputy Jamie Ingham Clark (Ex-Officio Member)
Alderman Nick Anstee	Alderman Ian Luder
Alexander Barr	Kenneth Ludlam (External Member)
Chris Boden	Paul Martinelli
Hilary Daniels (External Member)	Caroline Mawhood (External Member)
Anne Fairweather	Jeremy Mayhew (Ex-Officio Member)
Marianne Fredericks	Andrien Meyers
Alderman John Garbutt	John Petrie

**Enquiries:** Julie Mayer  
tel. no.: 020 7332 1410  
[julie.mayer@cityoflondon.gov.uk](mailto:julie.mayer@cityoflondon.gov.uk)

**\*\*Lunch will be served in the Committee Room at 12.45\*\*  
the Risk Challenge Session (for the City Surveyor) will start at 1pm**

**John Barradell  
Town Clerk and Chief Executive**

# **AGENDA**

## **Part 1 - Public Agenda**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 6 March 2018.

**For Decision**  
(Pages 1 - 8)

4. **ORDER OF THE COURT**

To receive the Order of the Court dated 19 April 2018 – TO FOLLOW

**For Information**

5. **ELECTION OF CHAIRMAN**

To Elect a Chairman in accordance with Standing Order 29.

**For Decision**

6. **TO ELECT TWO DEPUTY CHAIRMEN**

1. To Elect a Deputy Chairman in accordance with Standing Order 30.
2. To Elect a Deputy Chairman from the External Members in accordance with the Committee's Terms of Reference.

**For Decision**

7. **APPOINTMENTS TO SUB COMMITTEES**

Report of the Town Clerk.

**For Decision**  
(Pages 9 - 12)

8. **COMMITTEE WORK PROGRAMME**

Members are asked to note the Committee's Work Programme.

**For Information**  
(Pages 13 - 16)

9. **OUTSTANDING ACTIONS OF THE COMMITTEE**

Members are asked to note the Committee's Outstanding Actions List.

**For Information**  
(Pages 17 - 18)

10. **CROSSRAIL REINSTATEMENT PROJECTS: GATEWAY 6 - PROGRESS REPORT**  
Report of the Director of the Built Environment.

**For Information**  
(Pages 19 - 36)

**Financial Statements/External Audit**

11. **CITY FUND AND PENSION FUND FINANCIAL STATEMENTS UPDATE 2017/18**  
Report of the Chamberlain.

**For Information**  
(Pages 37 - 58)

**Internal Audit**

12. **HEAD OF INTERNAL AUDIT OPINION AND ANNUAL REPORT 2017/18**  
Report of the Head of Internal Audit and Risk Management.

**For Information**  
(Pages 59 - 64)

13. **INTERNAL AUDIT RECOMMENDATION FOLLOW UP**  
Report of the Head of Internal Audit and Risk Management – TO FOLLOW

14. **CITY OF LONDON POLICE PROGRAMME/PROJECT MANAGEMENT AUDIT**  
A presentation by the Commissioner, City of London Police.

**For Discussion**

**Governance**

15. **ANNUAL GOVERNANCE STATEMENT**  
Report of the Town Clerk.

**For Decision**  
(Pages 65 - 90)

**Risk Management**

16. **RISK UPDATE**  
Report of the Chamberlain.

**For Information**  
(Pages 91 - 130)

## **Anti-fraud and Corruption**

### **17. ANTI FRAUD AND INVESTIGATIONS ANNUAL REPORT**

Report of the Chamberlain.

**For Information**  
(Pages 131 - 144)

### **18. REPORT OF ACTION TAKEN**

Report of the Town Clerk.

**For Information**  
(Pages 145 - 146)

### **19. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

### **20. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

### **21. EXCLUSION OF THE PUBLIC**

**RESOLVED:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item

Paragraph

**For Decision**

## **Part 2 - Non-Public Agenda**

### **22. NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the Non-Public minutes of the meeting held on 6 March 2018.

**For Decision**  
(Pages 147 - 150)

### **23. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

### **24. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**